



September 27, 2024

To,  
The Manager - CRD  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400001  
Scrip Code: 543391

Dear Sir/Madam,

**Sub: Summary of Proceedings and Outcome of the 15<sup>th</sup> Annual General Meeting (AGM) of Suyog Gurbaxani Funicular Ropeways Limited (the Company)**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to the provisions of Regulation 30, Part A of Schedule - III of the Listing Regulations, please find enclosed herewith a summary of the Proceedings of the 15<sup>th</sup> AGM of the Company, as **Annexure A**, held today, i.e. Friday, September 27, 2024 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OVAM), in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, Listing Regulations, Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Post receipt of the Scrutinizers Report, on remote e-voting as well as during and post AGM e-voting on the resolutions, Result will be declared and the same will be communicated to the Stock Exchange in due course as per Regulation 44 of Listing Regulations.

The results along with the Scrutinizers Report will also be placed on the website of the Company at [www.sgfrl.com](http://www.sgfrl.com) and on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).

The AGM concluded at 12:35 P.M. (IST).

Kindly take the same on record.

Thanking You,

For Suyog Gurbaxani Funicular Ropeways Limited

**Bhakti Manish Visrani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A61468**

**Encl.: As Above**

**SUYOG GURBAXANI**  
**FUNICULAR ROPEWAYS LIMITED**

CIN : L45203MH2010PLC200005



**Annexure A**

**Summary of proceedings of the 15<sup>th</sup> Annual General Meeting of Suyog Gurbaxani Funicular Ropeways Limited**

The 15<sup>th</sup> Annual General Meeting (AGM) of the Members of Suyog Gurbaxani Funicular Ropeways Limited (the Company) was held on Friday, September 27, 2024 at 11.30 A.M. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circular issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

**The Following Directors were present:-**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Attended through VC/OAVM from</b>
1.	Mr. Rajkumar Gurbaxani	Whole time Director	Nagpur
2.	Mr. Shivshankar Lature	Non-Executive Director	Mumbai
3.	Mr. Omprakash Gurbaxani	Non-Executive Director	Nagpur
4.	Mr. Aditya Gurbaxani	Non-Executive Director	Nagpur
5.	Mr. Suyash Lature	Non-Executive Director	Mumbai
6.	Mr. Hrishikesh Marathe	Independent Director	Mumbai
7.	Mrs. Manisha Shelar	Independent Director	Nashik
8.	Mr. Nandan Basu	Independent Director	Mumbai

**In attendance:**

<b>Sr. No</b>	<b>Name</b>	<b>Designation</b>	<b>Attended through VC/OAVM from</b>
1	Ms. Bhakti Visrani	Company Secretary & Compliance Officer	Mumbai
2	Mrs. Jagadamma Wandhare	Chief Financial Officer	Nagpur
3	Ms. Esha Sawant M/s. Aniket Kulkarni & Associates, Chartered Accountants	Statutory Auditor	Mumbai

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4	Ms. Amruta Giradkar M/s. Amruta Giradkar and Associates, Company Secretaries	Secretarial Auditor & Scrutinizer	Mumbai
5	M/s. SKSS & Associates, Chartered Accountants	Internal Auditor	Mumbai

Members present: 23 Members attended through Video conferencing.

Mr. Rajkumar Gurbaxani, Chairman took the Chair. He welcomed the Members and granted leave of absence to Mr. Ramlal Sarote, Independent Director of the Company, who was unable to attend the meeting. After ascertaining that the requisite quorum was present, he called the Meeting to order. The Chairman welcomed the Directors and requested them to introduce themselves. After their introduction, he introduced Statutory Auditors, internal auditors, Secretarial Auditor and Scrutinizer and other officials present at the Meeting. He further mentioned that the Notice convening the 15th AGM was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read.

The Chairman delivered his speech. He informed that the Company had provided Members the facility to cast their vote electronically on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands. The Chairman thereafter requested the Company Secretary & Compliance Officer to brief the Members regarding the regulatory matters and general instructions pertaining to the AGM.

Ms. Bhakti Manish Visrani, Company Secretary & Compliance Officer welcomed the members of the Company and briefed that in compliance with the Circulars issued by the MCA and SEBI, the meeting is being held through VC/OAVM using NSDL's Zoom platform. Documents and other statutory registers were available for inspection upon receipt of request by members.

The following items as stated in the Notice of 29th AGM were transacted through remote e-voting / e-voting at the meeting:

<b>Resolution No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
Ordinary Business:		
1.	Adoption of the Annual Audited Financial Statement and Reports thereon	Ordinary Resolution

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2.	To re-appoint Mr. Aditya Rajkumar Gurbaxani (DIN:06731918) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3.	To re-appoint Mr. Suyash Shivshankar Lature (DIN: 09423584) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
4.	Re-appointment of Mr. Ramlal Kisan Sarote (DIN: 07921070) as an Independent Director (Non-Executive) for second term of 5 years.	Special Resolution
5.	Approval of remuneration to Mr. Aditya Rajkumar Gurbaxani (DIN: 06731918), Non-Executive Director of the Company.	Special Resolution
6.	Approval of remuneration to Mr. Suyash Shivshankar Lature (DIN: 09423584), Non-Executive Director of the Company.	Special Resolution
7.	Approval of remuneration to Mr. Shivshankar Gurushantappa Lature (DIN:02090972), Non-Executive Director of the Company.	Special Resolution
8.	Approval of remuneration to Mr. Omprakash Dwarkadas Gurbaxani (DIN: 00324142), Non-Executive Director of the Company	Special Resolution

The Chairman informed that Ms. Amruta Giradkar, of M/s. Amruta Giradkar & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting through e-voting system at the AGM in a fair and transparent manner.

Members present at the AGM were given an opportunity to express their views and seek information about the Company. There being no other business, the Chairman thanked all the Members for their continued support and sparing their valuable time for attending and participating in the AGM. The e-voting facility was kept open for the next 30 minutes to enable the Members who had not cast their votes earlier, to cast their vote.

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The Chairman then announced the formal closure of the 15th AGM of the Company, which concluded at 12.35 P.M. (IST) (including time for e-voting).

Request you to take the same on record.

Thanking You,

**For Suyog Gurbaxani Funicular Ropeways Limited**

**Bhakti Manish Visrani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A61468**